



Tax Interest and Account Recovery Services



Have you had an IRS audit? Have you owed Federal tax in one period but had an overpayment in another?

Have you had an offset between two Federal tax accounts? Have you paid any IRS penalties?

If you answered “yes” to any of the above questions, it might be time to consider looking into our tax interest and account recovery services. GBQ, in conjunction with BDO’s Tax Interest and Account Recovery services (TIARS) professionals provide a range of services designed to identify IRS errors in processing and posting payments of most types of federal taxes, such as income, employment, or excise.

Our team of experts can also help clients recover misapplied IRS payments and interest and reconcile accounts. Services include:

Account Analysis and Recovery – involving the review of taxpayers’ transcripts of accounts, with the goal of identifying potential overpayments, misapplied payments, and miscalculated interest, ultimately leading to the submission of a refund claim for any overpayments of most types of taxes such as income, employment, or excise.

Interest Review Services – including the review of underpayment (deficiency) interest and overpayment (refund) interest paid or allowed to ensure proper application of the interest rules and netting provisions under the Internal Revenue Code, often leading to the submission of a refund claim for any overpayments.

ASC 740 and Examination/Litigation Support Services – calculating total underpayment or overpayment interest in settling IRS examinations or in concluding federal tax litigation in U.S. Tax Court, a U.S. District Court, or the U.S. Court of Federal Claims, including preparing interest scenarios for financial accounting accrual purposes.

Tax Account Checkup – providing a review of taxpayers’ transcripts, summarizing all account balances, tax payments, interest, penalties, and status of any return filing delinquencies, ensuring that IRS records are correct, including records of target or newly acquired entities.

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To ensure compliance with requirements imposed by the IRS, please be informed that to the extent this communication and any attachments contain any federal tax advice, such advice is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code or promoting, marketing, or recommending to another person any transaction, arrangement or matter addressed herein.

Material discussed is meant to provide general information and should not be acted on without professional advice tailored to your individual needs.