



Real Estate Tax Consulting Services



Contact:

Jeff Monsman

614.947.5226

JMonsman@gbq.com

GBQ Partners LLC
230 West Street
Suite 700
Columbus, OH 43215

Although the economy has begun to recover from the recent economic downturn, real estate values have not fully returned to their pre-recession values. Despite this fact, many properties remain taxed at the higher historical values. Due to the potential for significant real estate tax savings, GBQ is assisting clients with real estate interests (typically in excess of \$2M of assessed value at a single location) in office, retail, general commercial, industrial and multi-family facilities to determine if property values are properly assessed.

In a real estate tax services engagement, GBQ will review the real estate holdings to determine and calculate proper values, coordinate appraisers and expert witnesses, manage the appeal process, and calculate the tax savings achieved from any successful reductions in real estate values.

In Ohio, the tax year 2014 (payable in 2015), 41 counties will either reappraise or update property value. These counties include:

Ashland	Greene	Perry
Ashtabula	Hamilton	Pickaway
Athens	Hardin	Pike
Auglaize	Harrison	Preble
Butler	Henry	Putnam
Clermont	Jackson	Richland
Clinton	Knox	Seneca
Darke	Licking	Shelby
Defiance	Madison	Summit
Delaware	Mahoning	Trumbull
Franklin	Mercer	Van Wert
Fulton	Montgomery	Wayne
Gallia	Morrow	Wood
Geauga	Noble	

The deadline for filing an appeal to challenge a real estate valuation in Ohio is March 31, 2015.

Please be aware, the filing of an appeal to real estate valuation in Ohio and other states is considered the practice of law. In those instances where challenging an assessment is necessary, GBQ will work with its clients to identify a law firm to perform all legal matters. GBQ SALT professionals are available to assist you in understanding the process for an appeal.

www.GBQ.com



To ensure compliance with requirements imposed by the IRS, please be informed that to the extent this communication and any attachments contain any federal tax advice, such advice is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code or promoting, marketing, or recommending to another person any transaction, arrangement or matter addressed herein.

Material discussed is meant to provide general information and should not be acted on without professional advice tailored to your individual needs.