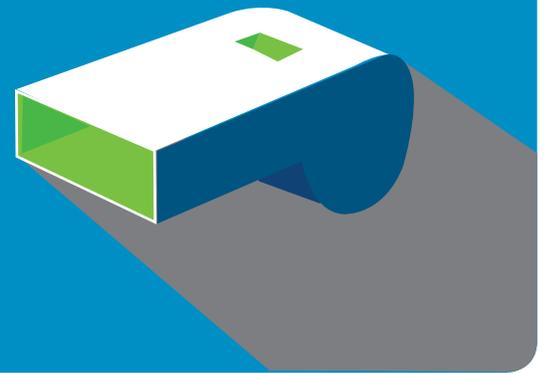


# Do you have a fraud hotline?

How easy is it to report fraud in your organization? Are your employees trained to spot and report fraud?



## GBQ's Fraud Hotline Services

A fraud hotline provides a way for clients' employees to report concerns or suspicions regarding potential fraud, or accounting or ethical issues or violations.

Our certified fraud professionals and CPAs are trained to respond appropriately to reports of fraud.

The reporting system is customized to your organization's management structure. Our customized onboarding process is designed to determine an appropriate chain of command through which to report incidents reported to the hotline.

GBQ's skilled and experienced professionals can assist you with next steps after a report is made, including an investigation, notifying legal counsel, assessing internal controls, developing a remediation plan, notifying appropriate law enforcement or making an insurance claim for the loss.

## Features/Benefits

### Two easy ways to report

- 1-800# - Your organization will have its own unique 1-800#
- Online - Our secure online portal allows employees to use your organization's unique company identifier to report fraud

### Wallet cards for employees with information on how to report

### Workplace posters with information for employees on

- The types of things they should report
- Their responsibility to report
- Instructions on how to report

### Optional workplace training for employees

### Quarterly content to post on your intranet or push out electronically to employees

## Helping clients overcome challenging situations and getting back to what matters.

“ An employee at a tier II automotive company had suspicions as to how certain contracts were being awarded and a potential kickback scheme. Via the company’s hotline, the employee was able to express his concern and the company employed an outside investigator to review the accusations. While the finding was not that of fraud, it did highlight some practices in awarding contracts that were not best practices and allowed the company to take corrective action and ensure no future incidents. ”

“ An employee hotline was used to report the suspicion of an employee theft. The company took prompt action, investigated the suspicions and uncovered a fraud that had just started to escalate. Through the investigation the company was able to recover funds from their insurance company and successfully prosecute the perpetrator. ”

## Fraud Statistics from the 2018 ACFE’s Study on Occupational Fraud

### Tips

continue to be the far most common initial detection method at



**40%**  
of all cases

Asset misappropriation (the actual theft of money, inventory, assets) is the most common at



but the least costly with a

**\$114,000**  
average loss.

The **most costly**, but yet less frequent, is **financial statement fraud schemes**



of the cases but an average loss of

**\$800,000**



Organizations with hotlines **DETECT FRAUD BY TIPS MORE OFTEN**

(**46%** to **30%** of cases without a hotline.)

A majority of the victim organizations **RECOVERED NOTHING**